

Corrigendum-CBG-Haryana SugarFed -2

Installation, Operation and Maintenance of a Bio-CBG Plant at Cooperative Sugar Mills of Haryana on PPP Mode

S. No.	Subject/Clause /Page No.	Clause	Amendment / Deleted
1	Bank Guarantee Clause 9 0 (Page no 14)	<p>To secure the contractual obligations of the PARTY at their own cost shall furnish to the MILL, a Time Delivery Bank Guarantee (BG) as per the prescribed format for 100 Lakhs only of any Nationalized/ Scheduled bank prior to the signing of the Contract.</p> <p>The earnest money deposited with bid will be converted into security, no interest will be given. The security will be refunded 60 days after the successful start of CBG Plant.</p>	<p>To secure the contractual obligations, the PARTY shall, at its own cost, furnish the Mills with a Time Delivery Bank Guarantee (TDBG) of ₹100 Lakhs for each cluster, issued by any Nationalized or Scheduled Bank. The TDBG shall remain valid for an initial period of 18 months and shall be revalidated by the Bidder, as required, until the work is successfully completed and the plant is commissioned and operational. The Bidder shall ensure that the TDBG is revalidated at least 90 days prior to its expiry. Submission of the TDBG is mandatory prior to the signing of the Contract.</p> <p>In the event the bidder fails to revalidate the TDBG within the stipulated timeframe, the Mills shall be entitled to invoke the TDBG and appropriate the guaranteed amount without any further notice.</p>
2	Special Purpose Vehicle Note point no_4, (Page no 8)	<p>Where the Bidder is a single entity, it will be required to form an appropriate Special Purpose Vehicle, incorporated under the Indian Companies Act, 2013 (the "SPV"), to execute the Concession Agreement and subsequently undertake all the responsibilities of the Successful Bidder/Consortium and implement the Project as stipulated in the Concession Agreement."</p>	<p>Where the Bidder is a single entity, it shall be required to form an appropriate Special Purpose Vehicle (SPV), incorporated under the Indian Companies Act, 2013, for the purpose of executing the Concession Agreement and subsequently undertaking all responsibilities of the Successful Bidder / Consortium for implementation of the Project as stipulated therein.</p> <p>Alternatively, the Haryana SugarFed / Sugar Mills may opt to execute a simple agreement directly with the Successful Bidder / Consortium, who shall then be responsible for fulfilling all obligations and implementing the Project. (In Case of PSU)</p>

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